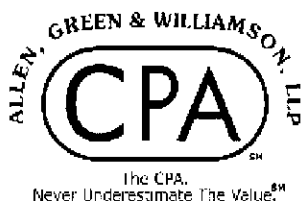


**Bossier Parish School Board
Benton, Louisiana**

**Bossier Educational Excellence Fund
Independent Accountant's Report
On
Applying Agreed-Upon Procedures
For the Year Ended June 30, 2014**



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Independent Accountant's Report On Applying Agreed-Upon Procedures

Members of the Bossier Parish School Board
Benton, Louisiana:

We have performed the procedures enumerated below, which were agreed to by the Bossier Parish School Board solely to assist the Bossier Parish School Board in evaluating the effectiveness of the School Board's compliance with Act 743 of 1995 concerning the Bossier Educational Excellence Fund (BEEF) (a permanent fund of the Bossier Parish School Board) for the year ended June 30, 2014. Management is responsible for the School Board's compliance with those requirements. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable *Governmental Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the School Board. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures and Comments:

1. Obtained the balances and a summary of the activity of the BEEF funds from the School Board as of and for the year ended June 30, 2014 (Attachment I).

Comment: There were no exceptions noted as a result of applying the agreed-upon procedures.

2. Judgmentally selected two riverboats from the BEEF general ledger and recalculated the amounts received during the fiscal year ended June 30, 2014, totaling \$452,069 or 15% of total fees collected. The amounts were recalculated using information obtained from the Louisiana Department of Public Safety and Corrections Office of the State Police Riverboat Gaming Division. They were then compared to a validated bank deposit slip. We tested to assure that:
 - a. The School Board is receiving the correct amount from the casino per written agreement.

Members of the Bossier Parish School Board
Benton, Louisiana

Sample selected:

<u>DATE</u>	<u>Boomtown Amount Deposited</u>	<u>Diamond Jacks Amount</u>	<u>Total Deposits Tested</u>
July 2013	\$ 10,049	\$ 33,050	\$ 43,099
August 2013	10,045	32,432	42,477
September 2013	9,199	31,862	41,061
October 2013	7,862	27,985	35,847
November 2013	8,234	26,584	34,818
December 2013	8,537	26,766	35,303
January 2014	8,633	25,986	34,619
February 2014	8,027	25,061	33,088
March 2014	9,147	28,565	37,712
April 2014	9,909	31,725	41,634
May 2014	8,511	25,989	34,500
June 2014	9,231	28,680	37,911
Total	<u>\$ 107,384</u>	<u>\$ 344,685</u>	<u>\$ 452,069</u>

Comment: There were no exceptions noted as a result of applying the agree-upon procedure.

3. Agreed the amount of interest removed from the BEEF general ledger and the School Board's BEEF bank account to the amount deposited into the BEEF Operating Special Revenue Fund general ledger and the School Board's bank account in January 2013 from which disbursements are made. LSA-R.S. 17:408.2 A & B requires that:
 - a. The BEEF was established.
 - b. All funds collected were deposited into a depository of the Bossier Parish School Board.
 - c. The monies were invested in direct obligations of the United States government and in time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in Louisiana.
 - d. The amount of earnings was kept account of separately from the fund principal.

Comment: There were no exceptions noted as a result of applying the agree-upon procedure.

Members of the Bossier Parish School Board
Benton, Louisiana

4. Compared the investments of the monies held in the BEEF bank account to the types of investments allowed by the State of Louisiana. LSA-R.S. 17:408.2 C requires that:
 - a. The fund is a permanent trust fund. The principal was not appropriated and used only for making income producing investments.
 - b. The investment income withdrawn by the Bossier Parish School Board did not exceed the interest accrued to the fund as of January 1, 2014.

Comment: There were no exceptions noted as a result of applying the agree-upon procedure.

5. Obtained a list of the activity of the BEEF funds at each individual school. From this, we judgmentally selected 2 expenditures totaling \$703,957 or 100% of total BEEF disbursements, and agreed the expenditure amount to the invoice and its classification on the schedule, considering that BEEF earnings are to be expended solely for the purposes of instructional enhancement as defined below (LSA-R.S. 17:408.2 D):

Enhancement may include:

- Educational programs in Bossier Parish
- Equipment and supplies for educational purposes

Enhancement may not include:

- Administrative expenses
- Custodial expenses
- Maintenance nor capital expenses

Comment: There were no exceptions noted as a result of applying the agree-upon procedure.

6. Recalculated the amount of interest being removed from the BEEF as recorded in the BEEF general ledger.

Comment: There were an exception noted as a result of applying the agree-upon procedure.

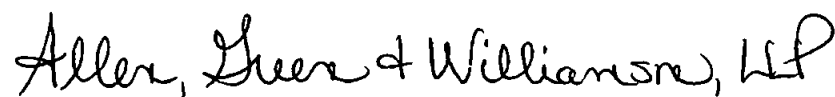
7. Compared approval of expenditures tested in step 5 to the School Board's required policy.

Comment: There were no exceptions noted as a result of applying the agree-upon procedure.

Members of the Bossier Parish School Board
Benton, Louisiana

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the School Board's compliance with Act 743 of 1995 concerning the Bossier Educational Excellence Fund (a permanent fund of the Bossier Parish School Board) for the year ended June 30, 2014. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for use of the specified users listed above and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 29, 2014

Members of the Bossier Parish School Board
Benton, Louisiana

Attachment I

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Balance Sheet
June 30, 2014
(Unaudited)

	Bossier Educational Excellence Permanent Fund
	<hr/>
Assets	
Current Assets:	
Cash	\$ 2,939,119
Investments	35,145,699
Accounts receivable	<hr/> 553,486
Total assets	<hr/> <hr/> 38,638,304
Fund Balances	
Fund balances:	
Nonspendable	38,593,350
Restricted for instructional enhancement	<hr/> 44,954
Total fund balance	<hr/> <hr/> \$ 38,638,304

Members of the Bossier Parish School Board
Benton, Louisiana

Attachment II

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2014
(Unaudited)

	Bossier Educational Excellence Permanent Fund
Revenues:	
Fees:	
Gaming Revenue	\$ 2,975,020
Louisiana Downs	37,400
Interest earnings	80,260
Total revenues	<u>3,092,680</u>
Expenditures	<u>703,957</u>
Excess of revenues over expenditures	2,388,723
Fund balances, beginning of year	<u>36,249,581</u>
Fund balances, end of year	<u><u>\$ 38,638,304</u></u>